





# IEE Employer Fund FAQ and Eligibility Criteria: Social Enterprise/CiC Fund

# **Eligibility Criteria**

- Micro-business (under 10 employees or annual turnover of under £632,000)
- Registered trading address must be within one of the ESES local authority areas
- Must be able to suitably evidence the business need to apply for the allocated funding
- Be able to evidence that this funding will contribute towards the retention of employees / prevention of job losses
- Businesses must be established (registered and/or trading business engaging with Business Gateway)
- As part of the scoring process, a check may be conducted with your local Business Gateway team to confirm and verify your engagement and/or business registration

## **FAQ**

## What is the purpose of the fund?

The purpose of the fund is to support Social Enterprises/CiCs to develop their business towards transforming the world for the better in order to build a fairer society and more inclusive economy.

Rather than creating profit for owners or shareholders, they reinvest and/or donate it back to ensure positive social change is created within their organisation or local communities in a more ethical and sustainable way. They may, for example, provide training and employment opportunities for those furthest from the job market and/or to help improve the environment.

## Where does this funding come from?

Edinburgh South East Scotland (ESES) City Region Deal, Integrated Regional Employability and Skills (IRES) Programme, Integrated Employer Engagement Project.

http://esescityregiondeal.org.uk/







## How many times can you apply, how much can you apply for?

Only one application per business will be accepted. Due to the limited fund, businesses can apply for a minimum of £500 with a maximum of up to £1,000.

## What can the fund be used for?

The fund can be used to:

- capitalise on current social and/or conservational missions e.g. provide training and employment opportunities for those furthest from the job market and/or to help improve the environment.
- assist with increasing profits for business and/or community reinvestment to aspire towards building a fairer society and a more inclusive economy.
- help with continuing to trade more ethically and sustainably.

# Can this be used in conjunction with other grants?

Yes.

#### How will it be scored?

Scoring will be done against a matrix which has been agreed by Capital City Partnership and the localised Business Gateway teams.

## Who will it be scored by?

Representatives from Capital City Partnership and/or relevant local Business Gateway teams will score applications. 2 individuals will score every application.

## How will the funds be administered?

Funds will be administered by bank transfer within 10 working days of receipt of returned grant award confirmation.

#### How long will you have to spend the fund?

Funding should be spent within 6 weeks of allocation.

## What happens if you do not spend it all?

If you are unable to spend the full value of the allocated funds, please contact <a href="mailto:leEEemployerfund@capitalcitypartnership.org">LEEEmployerfund@capitalcitypartnership.org</a> and the next steps will be discussed.







# What constitutes sufficient evidence of fund spend?

Receipt of purchase, itemised VAT receipt or Invoice (e-mail confirmation / bank statement also accepted) will constitute as sufficient evidence.

# How will the impact of funding be tracked?

Successful applicants will be required to complete a short survey 3-6 months after funding has been allocated.

# When will the fund open and close?

Applications for the fund can be submitted between Monday 5 September and Friday 9 September. We encourage applications to be sent at the earliest convenience as the fund may close early if oversubscribed.

If I have any questions or queries, how do I get in touch?

Please email your enquiry and contact details to <a href="mailto:lEEemployerfund@capitalcitypartnership.org">lEEemployerfund@capitalcitypartnership.org</a> and one of the team will get back to you.